

TRADING LICENSE
FOR ACTIVITIES OF SALE AND PURCHASE GOODS AND ACTIVITIES
DIRECTLY RELATED TO SALE AND PURCHASE OF GOODS

No: 0314947151/KD-0114

Initially issued on 12 June 2018

Amended for the 1st time on 24 September 2018

Amended for the 2nd time on 22 January 2019

Amended for the 3rd time on 9 July 2019

Amended for the 4th time on 14 January 2020

Amended for the 5th time on 26 April 2021

Pursuant to the Decree No. 09/2018/ND-CP of the Government dated 15 January 2018 detailing Law on Commercial and Law on Foreign Trade Management on activities of sale and purchase goods and activities directly related to sale and purchase of goods of foreign investors, foreign-invested economic organizations in Vietnam;

Considering the application for amendment of trading license of QNET VN COMPANY LIMITED.

DIRECTOR OF DEPARTMENT OF INDUSTRY AND TRADE OF HO CHI MINH CITY

I. To permit

Name of company: **QNET VN COMPANY LIMITED**

Enterprise Registration Certificate No. 0314947151 initially issued by Business registration division of Department of Planning and Investment of Ho Chi Minh City on 26 March 2018, registered for the 7th amendment on 06 April 2021;

Head office address: No. 13 Pham Viet Chanh Street, Nguyen Cu Trinh Ward, District 1, Ho Chi Minh City, Vietnam;

Legal representatives of enterprise:

- Full name: Ms. NGUYEN NHA NHU UYEN; gender: Female; title: Manager; date of birth: 03 February 1988; nationality: Vietnamese; passport No. B8074638; date of issue: 11 July 2013; place of issue: Immigration Department.

- Full name: Mr. FRANCIS SOH CHEE MING; gender: Male; title: Director; date of birth: 22 September 1977; nationality: Malaysian; passport No. A54677115; date of issue: 04 March 2020; place of issue: Shah Alam, Malaysia.

The Owner:

| No. | Name of the owner | Place of establishment registration | Value of contributed capital amount | Ratio (%) | Note |
|-----|-------------------|-------------------------------------|-------------------------------------|-----------|------|
| 1 | QNET PTE. LTD. | Singapore | VND 15,600,000,000 | 100 | |

II. To implement activities of sale and purchase goods and activities directly related to sale and purchase of goods:

To implement the retail distribution right (with establishment of retail outlet) of the following goods: cosmetics, functional foods; water purifier; facial skin care machine; watches (not including precious metal watches, clad with precious metal, mounted with precious stones); jewelry (not including gold jewelry, precious metal jewelry, and mounted with precious stones); household products made of glass, tin, etc. according to the laws of Vietnam.

Enterprise only operates retail outlet after issued Retail outlet establishment license by Department of Industry and Trade of the provinces or municipalities where the retail outlet located.

Enterprise only allows to implement retail distribution right via multi-level sale method after issued Multi-level sale activities registration certificate by the competent state authority under the laws of Vietnam.

Enterprise only allows to implement import, export and distribution right for the goods subjecting to specialized management and/or conditional business after issued business license, equivalent license by specialized management authority and/or satisfied business conditions under the laws of Vietnam.

Enterprise shall comply with and satisfy to the conditions under Decree No. 09/2018/ND-CP of the Government dated 15 January 2018 and other relevant regulations.

III. This license is effective from issuing date.

IV. This license is made of 03 (three) originals: QNET VN COMPANY LIMITED keeps 01 original and 02 originals shall be kept at Department of Industry and Trade of Ho Chi Minh City.

A copy shall be sent to:

- Ministry of Industry and Trade;
- People's Committee of Ho Chi Minh City;
- Department of Statistic of Ho Chi Minh City;
- Department of Taxation of Ho Chi Minh City;
- Department of Planning and Investment of Ho Chi Minh City;
- People's Committee of District 1.

P.P DIRECTOR

DEPUTY DIRECTOR

(signed and sealed)

Le Huynh Minh Tu