

**INVESTMENT REGISTRATION CERTIFICATE**

Project Code No.: 9986923722

*Initial Certificate: March 22, 2018*

*The 5<sup>th</sup> change certificate: April 14, 2021*

*Pursuant to the Law on Investment No. 61/2020/QH14 dated June 17, 2020;*

*Pursuant to Decree No. 31/2021/ND-CP dated March 26, 2021 of the Government detailing and guiding the implementation of a number of articles of the Law on Investment;*

*Pursuant to Circular No. 03/2021/TT-BKHDT dated April 09, 2021 of the Ministry of Planning and Investment providing the forms and reports relating to investment activities in Vietnam, offshore investment from Vietnam and investment promotion;*

*Pursuant to Decision No. 2559/QĐ-UB-NC dated May 27, 1996 of the People's Committee of city about establishing Department of Planning and Investment of Ho Chi Minh City;*

*Pursuant to Investment Registration Certificate No. 9986923722 registered for the 4<sup>th</sup> change on December 17, 2020 issued by Department of Planning and Investment of Ho Chi Minh City for QNET VN COMPANY LIMITED;*

*Pursuant to Enterprise Registration Certificate for single member limited liability company No. 0314947151 registered for the 6<sup>th</sup> change on January 8, 2020 by Business Registration Office - Department of Planning and Investment of Ho Chi Minh City issues for QNET VN COMPANY LIMITED;*

*Pursuant to the written request for amendment of investment project and attached dossier submitted by QNET VN COMPANY LIMITED on April 01, 2021, the supplementation dossier submitted on April 06, 2021,*

**DEPARTMENT OF PLANNING AND INVESTMENT OF HO CHI MINH CITY**

Hereby certifies that:

The investment project of QNET VN COMPANY LIMITED, operating under the Investment Registration Certificate No. 9986923722 registered for the 4<sup>th</sup> change on December 17, 2020 issued by Department of Planning and Investment of Ho Chi Minh City, is registered for change of authorized representative of the Investor.

**Information on investment project after amendment as follows:**

**Investor:**

Name of enterprise: QNET PTE. LTD.

Certificate of incorporation No. 201003919N; date of issue: February 23, 2010; place of issue: Singapore.

Tax code (in Vietnam – if any): None

Address of head office: 80 Raffles Place, 25-01 UOB Plaza, Singapore 048624

Telephone: +65 6491 0898; email: sg.supportcentre@qnet.net

***Information of authorized representative of enterprise/organization:***

Full name: Mr. FRANCIS SOH CHEE MING; gender: Male

Title: Head of Legal Affairs Department; date of birth: September 22, 1977; nationality: Malaysian

Passport No. A54677115; date of issue: 04 March 2020, place of issue: Shah Alam, Malaysia

Permanent address: No.1, Jalan Hijau Pelangi U9/48, Cahaya SPK, 40150 Shah Alam, Malaysia

Current residential address: No.1, Jalan Hijau Pelangi U9/48, Cahaya SPK, 40150 Shah Alam, Malaysia

**Economic organization implements investment project:** QNET VN COMPANY LIMITED, operating under Enterprise Registration Certificate for single member limited liability company No. 0314947151 initially dated March 26, 2018, registered for the 6<sup>th</sup> change on January 8, 2020 issued by Business Registration Office – Department of Planning and Investment of Ho Chi Minh City; tax code: 0314947151.

Registering for implementing the investment project with contents as follows:

**Article 1. Contents of the investment project**

1. Name of the investment project: QNET VN COMPANY LIMITED.
2. Project objective:

No.	Objective	VSIC code	CPC
1	To execute the export right, import right, wholesale distribution right, retail distribution right ( <i>associated with setting up retail outlets and including retail in the form of multi-level sale activities</i> ) with respect to the goods which are not in the list of those banned from export, import and distribution in accordance with Vietnamese laws or are not subject to restriction in accordance with international treaties to which Vietnam is a party.	4690	622
		4799	632
	<i>In case that trading license is issued to conduct goods purchase and sale activities and activities directly related to goods purchase and sale in accordance with Clause 1, Article 5 of Decree No. 09/2018/ND-CP dated January 15, 2018 of the Government regulating details of Law on Commerce and Law on Foreign trade management on goods purchase and sale activities and activities</i>		

	<i>directly related to goods purchase and sale of foreign investor, economic organizations with foreign investment capital in Vietnam, economic organizations implementing investment project shall have to contact the Department of Industry and Trade to carry out the procedures for granting Trading License or Retail Outlet Establishment License (if any) strictly in accordance with regulations (excepting for cases where the trading licenses are not required in accordance with Article 6, Article 50 of Decree No. 09/2018/ND-CP).</i>		
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3. Investment scale: None

4. Location for project implementation: 13 Pham Viet Chanh Street, Nguyen Cu Trinh Ward, District 1, Ho Chi Minh City.

5. Area of water and ground surface in use: None

6. Total investment capital: 34,025,000,000 (thirty-four billion twenty-five million) Vietnam dong, equivalent to 1,485,100 (one million four hundred eighty-five thousand and one hundred) US dollars, in which:

- The contributed capital for the project's implementation is 15,600,000,000 (fifteen billion six hundred million) Vietnam dong, equivalent to 685,100 (six hundred eighty-five thousand and one hundred) US dollars, accounting for 45.8% of the total investment capital.

The value, percentage, method and schedule of capital contribution are as follows:

No.	Investor name	Contributed capital		Percentage (%)	Method of capital contribution	Schedule of capital contribution
		VND (thousand)	Equivalent to USD			
1	QNET PTE. LTD.	15,600,000	685,100	100	In cash	(*)

(\*) Capital contribution schedule:

+ Initial capital contribution: (10,000,000,000 Vietnam dong, equivalent to 441,000 US dollars): Complete within 90 days from the date of issuance of Enterprises Registration Certificate (on March 26, 2018).

+ The 1<sup>st</sup> supplementing capital contribution (1,000,000,000 Vietnam dong, equivalent to 44,100 US dollars): Complete within 90 days from July 20, 2018.

+ The 2<sup>nd</sup> supplementing capital contribution (4,600,000,000 Vietnam dong, equivalent to 200,000 US dollars): Complete within 90 days from the date of issuance of the 2<sup>nd</sup> amended Investment Registration Certificate (on July 01, 2019).

- Mobilized capital: 18,425,000,000 Vietnam dong, equivalent to 800,000 US dollars.

- Retained earnings of investors for reinvestment: None.

7. Duration of project operation: 50 (fifty) years from the date of issuance of Investment Registration Certificate (on March 22, 2018).

8. Schedule of project implementation: officially comes into operation within 30 (thirty) days, as from the date of issuance of Investment Registration Certificate (on March 22, 2018).

- a) Schedule of contributed capital and expected capital resource mobilization;
- b) Schedule of basic construction and put work in operation or implementation (if any): None.
- c) Preliminary plan of investment phase or project component division (if any): None.

## **Article 2. Investment incentives and supports:**

### **1. Incentives for corporate income tax:**

The legal basis of incentive: Law on Corporate income tax, relevant guiding documents and provisions of the international treaties to which the Socialist Republic of Vietnam is a party.

### **2. Incentives for import tax:**

The legal basis of incentive: Law on Export Tax and Import Tax, relevant guiding and amending documents.

### **3. Incentives with respect to exemption and reduction of land rent, land use levy, land use tax:**

The legal basis of the incentive: None.

### **4. Incentives of fast depreciation, increasing deductible expenses when calculating taxable income (if any)**

The legal basis of the incentive: Pursuant to applicable laws.

### **5. Special investment incentives and supports (if any): Pursuant to applicable laws.**

## **Article 3. Conditions for Investor implementing the project**

1. The Investor/Economic organization implementing the investment project must register for issuance of using account on the National Foreign Investment Information System in accordance with the laws.

2. The Economic organization implementing the investment project must comply with and satisfy the investment conditions as regulated in the Vietnamese laws and international treaties to which Vietnam is a party.

3. The Economic organization implementing investment project can only operate in conditional business sectors when it satisfies the required business conditions and/or after being issued License/Certificate/Practice Certificate or written confirmation... in accordance with the current laws; comply with the provisions of the Law on Investment, Law on Enterprise, Investment

Registration Certificate and provisions on environment protection, fire and explosion prevention, labor security and other provisions relating to the registered business and investment activities.

4. Economic organization implementing investment project is responsible for reporting its investment activities in accordance with Article 72 of the Law on Investment and updating fully, timely and accurately related information into the National Foreign Investment Information System in accordance with Article 71 of the Law on Investment, and it is subject to the inspection and surveillance of competent authorities in accordance with the laws.

5. The Economic organization implementing investment project takes responsibility before the law for the accuracy and truthfulness and ensures that it has the legal use right, uses such registered location for project implementation with the right purpose. The investment registration agency shall not settle arising dispute (if any) relating to the project location registered by the Investor.

6. In case the Economic organizations carrying out investment project fails to comply with the above regulations, the competent state authority shall handle the violation of the Investor under the laws of Vietnam.

7. The operation of the project shall be terminated in accordance with the provisions of Article 48 of the Law on Investment and relevant guiding, amending documents.

8. For the project objective having CPC, the Economic organizations carrying out investment project shall conduct accurately objective registered at Investment Registration Certificate and in the scope of CPC's operation as stipulated at the Schedule of Specific Commitments on Services of Viet Nam's accession to the WTO (attached to the annex of Explanation on service listed in the system of central products classification of the united nations).

9. The Economic organization implementing investment project must comply with and satisfy conditions stipulated in Law on Commerce, Decree No. 09/2018/ND-CP dated January 15, 2018 of Government regulating details of Law on Commerce and Law on Foreign trade management on goods purchase and sale activities and activities directly related to goods purchase and sale of foreign investor, economic organizations with foreign investment capital in Vietnam and other relevant regulations.

**Article 4.** This Investment Registration Certificate comes into effect from the date of signing and replaces Investment Registration Certificate No. 9986923722 certified on 4<sup>th</sup> change on December 17, 2020 issued by Department of Planning and Investment of Ho Chi Minh City.

**Article 5.** This Investment Registration Certificate is made into 03 (three) original copies; 01 (one) original copy is issued for the investor, 01 (one) original copy is issued for the economic organization implementing investment project and 01 (one) original copy shall be kept at the Department of Planning and Investment of Ho Chi Minh City and shall be publicized on National Foreign Investment Information System./.

***Recipient:***

- People's Committee of Ho Chi Minh City;
- People's Committee of District 1.

**P.P DIRECTOR**  
**VICE DIRECTOR**  
*(Signed and Sealed)*  
**Nguyen Trung Anh**